Budgeting for the Lean-Agile Enterprise

Funding and budgeting models control a great deal of the ability to incorporate Business Agility. Industry analysts have estimated that an average large enterprise spends about 30% of its yearly budget on managing its finances. These are two of the major reasons to learn how to apply the principles of Lean and Agile to your budgeting process.

In this two-day course attendees will gain an understanding of how traditional cost accounting and project-based budgeting came to be, why it no longer works in today's business climate, and how to move towards a budgeting process that incorporates the speed, flexibility and accuracy brought by Lean and Agile principles and practices. The objective of this course is to educate, collaborate, and strategize towards a plan to lean out your budgeting process.

Audience:

This course is intended for those that prioritize, manage, utilize, or measure funding projected to deliver value. Typical attendees include:

- Corporate funding, Strategy and financial roles aligned to product or project delivery
- Professional Services Consultants
- Business and Technology Executives, Leaders, Managers, and Directors
- Portfolio Managers and Fiduciaries, Project/Program Management Office (PMO) personnel
- Development, QA, and IT management
- Program and Project Managers
- Internal Change Agents, Lean-Agile Center for Excellence (LACE), Agile Working Group

Pre-requisites for Certification:

All stakeholders in a Lean-Agile transformation are welcome to attend the course, regardless of experience. However, it is recommended that attendees have 3+ years' experience in product or project management, project funding, cost center management, budget proposal and/or approval, or equivalent.

Duration:

2 days

Learning Goals:

Day 1 Foundations of Lean-Agile Budgeting

- Review of common budgeting practices
- Overview of the Scaled Agile Framework (SAFe®)
- Lean and Agile Principles
- Lean-Agile Budgeting
- Tying Outputs to Outcomes

Day 2 Moving to Lean-Agile Budgeting

- Funding to Goals
- Measuring for Success
- Lean Portfolio Management
- Transforming Budgeting without Getting Fired